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Econ 370 Global Capital Markets Fall 2013 4 Corporate Valuation: bringing the methodologies together DCF vs Comps Sensitivities Essay 2: Either “Devil Take the Hindmost” or “Origins of the Crash” (due in class on Oct 8)

Part One Causes of Economic Instability

the devil take the hindmost The devil got rich pickings Eventu-ally the banks learned to combine their reserves and plan sys-, tematically against emergencies Usually they were too slow in action to escape heavy initial losses Eventually the government had to step in In time of crisis the banks did not ask whether they were mak-ing or